



IN THE NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD
COURT – 2

ITEM No.215- IA/1197(AHM)2026
ITEM No.216- IA/1432(AHM)2026
in
C.P.(IB)/220(AHM)2025

Proceedings under Section 7 IBC

IN THE MATTER OF:

Apheloin Finance Private Limited
V/s
Osia Hyper Retail Limited

.....Applicant

.....Respondent

Order delivered on: 11/09/2026

Coram:

Mrs. Chitra Hankare, Hon'ble Member(J)
Dr. Velamur G Venkata Chalapathy, Hon'ble Member(T)

PRESENT:

For the Applicant : Ms. Hirva Dave, Adv. IA/1432(AHM)2026
For the RP : Mr. Narendra Singh Adv. in IA/1197(AHM)2026
for the Respondent : Mr. Narendra Singh Adv. in IA/1432(AHM)2026

ORDER

IA/1197(AHM)2026

Heard the Ld Counsel for applicant. Since certain orders are passed in the matter IA 1432 of 2026, this matter is adjourned.

List for further consideration on 27.10.2026.

IA/1432(AHM)2026

1. The present application has been filed under section Section 22(3) read with Section 27 of the Insolvency and Bankruptcy Code, 2016 seeking replacement of IPE- NPV Insolvency Professionals Private Limited, presently acting as the Interim Resolution Professional/Deemed Resolution Professional of the Corporate Debtor and appointment of Mr. Vinod Tarachand Agarwal, bearing Registration No. IBBI/IPA-001/IP-P00641/2017-2018/11090, as the Resolution Professional.

-SD-

Sdl-



2. It is submitted that this Tribunal, vide order dated 28.04.2026, admitted C.P. (I.B.) No. 220 of 2025 and appointed Mr. Ritesh Prakash Adatiya of NPV Insolvency Professionals as the Interim Resolution Professional. Subsequently, vide Corrigendum Order dated 15.06.2026, the appointment was modified and IPE- M/s. NPV Insolvency Professionals Private Limited was directed to act as the Interim Resolution Professional.
3. It is further submitted that in the 4th meeting of the Committee of Creditors held on 28.07.2026, the proposal for replacement of the existing Interim Resolution Professional and appointment of Mr. Vinod Tarachand Agarwal as the Resolution Professional was approved by 67.80% voting share, which is more than the requisite voting of 66% in favor. The written consent of the proposed Resolution Professional has also been placed on record.
4. Having considered the averments made in the Application and the documents placed on record, we are satisfied that the replacement proposed by the Committee of Creditors is in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016.
5. Hence, the present Application is allowed. M/s. NPV Insolvency Professionals Private Limited is hereby replaced, and Mr. Vinod Tarachand Agarwal, bearing IBBI Registration No. IBBI/IPA-001/IP-P00641/2017-2018/11090, is appointed as the Resolution Professional of the Corporate Debtor. He is directed to take over the Insolvency Process, the respondent RP who is replaced Mr Ritesh Prakash Adatiya of NPV Insolvency Professionals is directed to hand over all the documents collected under CIRP. Mr Vinod Tarachand Agarwal, newly appointed RP is directed to move appropriate application for substitution in all pending applications within 7 days of this order as per procedure.

In view of the above IA/1432(AHM)2026 is disposed of.

—SD—

DR. V. G. VENKATA CHALAPATHY
MEMBER (TECHNICAL)

Sd/-

CHITRA HANKARE
MEMBER (JUDICIAL)